



Dr R Reddy, Founder & MD, Sri City; Taga Masayuki, Consul-General of Japan in Chennai; Sujan Chinoy, DG MP – IDSA & former Indian Ambassador to Japan; Nivruti Rai, MD & CEO, Invest India; Masanori Togawa, President & CEO, Daikin Industries Ltd, Japan and Kanwaljeet Jawa, CMD, Daikin India

DAIKIN'S QUANTUM LEAP

THE COMPANY MARKS STRATEGIC MILESTONE WITH
COMMERCIALISATION OF THIRD INTEGRATED MANUFACTURING
FACILITY IN SRI CITY, ANDHRA PRADESH

BY **BWH BUREAU**

IN A significant stride toward fortifying its path to prosperity, Daikin Air-conditioning India Pvt Ltd, a wholly owned subsidiary of Daikin Industries Ltd, Japan, officially announced the commencement of operations at its state-of-the-art integrated air-conditioning and compressor manufacturing facility in Sri City, Andhra Pradesh. This move underscores Daikin's commitment to advancing manufacturing capabilities and meeting the burgeoning demands of the market.

This strategic move also underscores Daikin's unwavering commitment to pioneering technology, sustainable practices and fostering regional growth. Masanori Togawa, President & CEO,

Daikin Industries Limited, Japan; Yasushi Yamada, Senior Executive Officer, DIL, Japan; Nivruti Rai, Managing Director & CEO, Invest India and Sujan Chinoy, Director General MP– IDSA & Former Indian Ambassador to Japan inaugurated the facility in the presence of Kanwaljeet Jawa, Chairman & Managing Director of Daikin India.

This strategic initiative underscores Daikin's steadfast dedication to driving technological innovation, embracing sustainable practices and catalysing regional development. Daikin notably is the principal investor in the Production Linked Incentive



(PLI) program in the air-conditioning category, which has been implemented by the government to encourage domestic production of air conditioners.

“The commercialisation of our new manufacturing plant in Sri City is a momentous occasion for Daikin. This facility will not only enhance our production capabilities but will also strengthen our position as a leading provider of energy-efficient and sustainable HVAC solutions in the region. With this factory, Daikin’s production capacity receives a substantial boost, further solidifying our commitment to growth in India,” said KJ Jawa, Chairman & Managing Director, Daikin India. He added, “This expansion marks a pivotal moment in our journey, poised to make a significant contribution to Daikin’s continued success in the country and fostering long-term partnerships that drive mutual success. In addition, Daikin holds the distinction of being the primary investor in the government’s Production Linked Incentive (PLI) scheme, actively championing the drive for domestic manufacturing of air conditioners.”

Commenting on the occasion, Masanori Togawa, President & CEO, Daikin Industries, said, “We have about 100 production units globally and a customer base in over 170 countries, but India holds a special significance. As we expand our manufacturing footprint in India, we reemphasise the importance of India in Daikin’s global vision. The country’s dynamic market and skilled workforce align perfectly with our mission, and we are confident that the new facility will not only elevate the standard of HVAC solutions but also contribute significantly to the growth of the industry in India and the surrounding regions.”

The recently inaugurated plant boasts cutting-edge technology and aligns seamlessly with Daikin’s stringent benchmarks for quality and sustainability. Engineered to optimize production workflows, this facility guarantees the punctual



delivery of Daikin’s acclaimed products to customers not only in India but also beyond its borders. Breaking ground in April 2022, the company has not only swiftly concluded the construction but has also successfully implemented installations ahead of schedule, exemplifying its commitment to efficiency and excellence.

Underscoring the company’s steadfast dedication to sustainability and environmental stewardship, this cutting-edge factory resonates with Daikin’s vision of attaining Net Zero greenhouse gas emissions by 2050. Devoted to the creation of eco-friendly air conditioning solutions, the facility focusses on serving markets in West Africa, Sri Lanka, Bhutan, Nepal, Bangladesh, the Middle East, South America, and East Africa. This strategic initiative exemplifies Daikin’s commitment to advancing global environmental goals while providing innovative climate solutions across diverse regions. ■